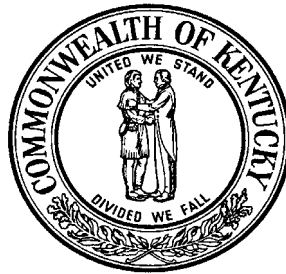


**REPORT OF THE AUDITOR OF PUBLIC ACCOUNTS
AGREED-UPON PROCEDURES ENGAGEMENT
OF THE
CLINTON COUNTY
PROPERTY VALUATION ADMINISTRATOR**

**For The Period July 1, 2004
Through June 30, 2005**



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Independent Accountant's Report

John R. Farris, Secretary, Finance and Administration Cabinet
The Honorable Billy Joe Coop
Clinton County Property Valuation Administrator
Albany, Kentucky 42602

We have performed the procedures enumerated below, which were agreed to by the Clinton County Property Valuation Administrator (PVA), solely to assist you with the accountability for statutory contribution receipts and disbursements, including capital outlay disbursements, city government receipts, recordkeeping, and leases and contracts for the period July 1, 2004 through June 30, 2005. This engagement to apply agreed-upon procedures was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is solely the responsibility of the Clinton County PVA. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

1. Procedure -

Determine if the PVA has a receipts ledger, a disbursements ledger, and reconciles bank records to books each month. Re-perform the year-end bank reconciliation (June 30, 2005), to determine if amounts are accurate.

Finding -

The PVA maintains a receipts ledger, a disbursements ledger, and reconciles bank records to books each month. The year-end bank reconciliation (June 30, 2005) was accurate.

2. Procedure -

Compare recorded city receipts to confirmed payment amounts obtained from city governments. Also review the list of city receipts for completeness.

Finding -

The recorded city receipts agreed to confirmed payments of the city government. The list of city receipts was complete.



John R. Farris, Secretary, Finance and Administration Cabinet
The Honorable Billy Joe Coop
Clinton County Property Valuation Administrator
(Continued)

3. Procedure -

Compare the budgeted statutory contribution by fiscal court to the legally required amounts calculated by the Department of Revenue. Trace the fiscal court payments from the fiscal court statutory contribution budget account to the PVA's local bank account.

Finding -

The budgeted statutory contribution by fiscal court agreed to legally required amounts calculated by the Department of Revenue. The fiscal court payments from the fiscal court statutory contribution budget account agreed to the PVA's local bank account.

4. Procedure -

Judgmentally select 15 disbursements from PVA records and agree amounts to cancelled checks, paid invoices or other supporting documentation. Determine if the expenditure is for official business. Review all credit card statements (if any) to determine if expenditures are for official business.

Finding -

Auditor judgmentally selected 15 disbursements from PVA records. The disbursements agreed to cancelled checks, paid invoices, and other supporting documentation. The expenditures were for official business. The PVA did not have any credit cards.

5. Procedure -

Compare capital outlay disbursements with cancelled checks, supporting documentation, and proper purchasing procedures. Verify the location of newly acquired assets. Determine if Assets were added to the PVA's Capital Asset Inventory List.

Finding -

Auditor agreed capital outlay disbursements with cancelled checks, supporting documentation, and proper purchasing procedures. Auditor verified location of newly acquired assets. Assets were added to PVA's Capital Asset Inventory List.

6. Procedure -

Scan vehicle lease agreements, personal service contracts, and professional service contracts for cost schedules and compare to actual payments. Determine if services received were appropriate, for official business, and properly authorized.

Finding -

Based upon inquiry of PVA and observation of invoices, PVA did not have any vehicle lease agreements, personal service contracts, or professional service contracts.

John R. Farris, Secretary, Finance and Administration Cabinet
The Honorable Billy Joe Coop
Clinton County Property Valuation Administrator
(Continued)

7. Procedure -

Compare PVA's final budget to actual expenditures to determine if PVA overspent in any account series.

Finding -

The PVA did not overspend in any account series.

8. Procedure -

Determine whether collateral is necessary for the PVA's funds. If necessary determine if the PVA was sufficiently collateralized for the year and if a collateral agreement exists.

Finding -

Collateral was not necessary for the PVA's funds. The balance never exceeded FDIC amount.

9. Procedure -

Determine whether timesheets are completed, maintained, and support hours worked.

Finding -

The employees of the PVA's office did not complete, maintain, or submit timesheets to support hours worked. We recommend the PVA require all employees to maintain timesheets. These timesheets should be prepared and signed by employee and reviewed, approved, and signed by their supervisor before being submitted for payroll processing.

PVA's Response - None.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on the receipts and disbursements, including capital outlay disbursements, city government receipts, recordkeeping, and leases and contracts. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the PVA and the Department of Revenue and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,



Crit Luallen
Auditor of Public Accounts

Engagement fieldwork completed -
March 28, 2006